

Washington, DC— Congressman Earl Blumenauer (D-Ore.) today voted to repeal almost \$14 billion in unnecessary subsidies and tax breaks for Big Oil companies and redirect the funding to cover the costs of investing in clean, renewable and alternative fuels. The bill, H.R. 6, passed by a vote of 264-163.

“After 12 years of Republicans failing to deal meaningfully with a comprehensive energy policy, today under Democratic leadership we are finally moving in the right direction. I am pleased that we have passed this bill at the conclusion of the first 100 hours, and I look forward to working on additional legislation in the coming months that will reduce greenhouse gases and move us away from oil dependence.”

Over the last three years, oil and gas companies have received billions of dollars in subsidies and tax incentives despite record profits. H.R. 6 will eliminate some of the recent giveaways provided in the tax code and in the 2005 Energy bill. Congressman Blumenauer was an original co-sponsor of the legislation.